Case 19-11506-SLM Doc 86 Filed 06/19/20 UNITED STATES BANKRUPTCY COUR Document Page 19-11506-SLM Doc 86 Filed 06/19/20 Entered 06/19/20 17:43:31 Desc Main Page 1 of 2 DISTRICT OF NEW JERSEY Caption in Compliance with D.N.J. LBR 9004-2(c) 51033 Morton & Craig LLC John R. Morton, Jr., Esq. 110 Marter Avenue Order Filed on June 19, 2020 Suite 301 by Clerk, Moorestown, NJ 08057 **U.S. Bankruptcy Court** District of New Jersey 856-866-0100 Attorney for Santander Consumer USA Inc. Case No.: 19-11506 In Re: Adv. No.: SUJAY K. SINHA Hearing Date: 5-27-20

ORDER FOR MONTHLY PAYMENTS AND STAY RELIEF UNDER CERTAIN CIRCUMSTANCES

Judge: SLM

The relief set forth on the following pages, numbered two (2) is hereby **ORDERED**.

DATED: June 19, 2020

Honorable Stacey L. Meisel United States Bankruptcy Judge Sujay K. Sinha 19-11506(SLM) Order Providing for Monthly Payments for Stay Relief under Certain Circumstances Page 2

This matter having been brought on before this Court on motion for stay relief filed by John R. Morton, Jr., Esq., attorney for Santander Consumer USA Inc., with the appearance of Robert Wachtel, Esq. on behalf of the debtor, and this order having been filed with the Court and served upon the debtor and his attorney under the seven day rule with no objections having been received as to the form or entry of the order, and for good cause shown;

IT IS ORDERED:

- 1. That Santander Consumer USA Inc. is the holder of a first purchase money security interest encumbering a 2011 Honda Accord bearing vehicle identification number 1HGCS1B78BA012130 (hereinafter the "vehicle").
- 2. **Curing arrears:** At the hearing the debtor was \$1781.66 in arrears to Santander. To cure arrears, the debtor shall make a payment to Santander of \$750 on 5-26-20. The debtor shall cure the remaining arrears by making cure payments of \$474.45 for 6 consecutive months beginning 6-19-20. If the debtor fails to make the \$750 payment when due or any cure payment for a period of 30 days after it falls due, Santander shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtor and his attorney.
- 3. After curing arrears, the debtor shall make all retail installment contract payments to Santander Consumer USA Inc. when due, being the 19th day of each month. In the event the debtor fails to make any payment for a period of 30 days after it falls due, Santander Consumer USA Inc. shall receive stay relief to repossess and sell the vehicle by filing a certification of nonpayment and serving it upon the debtor and his attorney.
- 4. The debtor shall maintain insurance on the vehicle in accordance with the terms of the retail installment contract. In the event of a lapse of insurance for any period of time without intervening coverage, Santander Consumer USA Inc. shall receive to repossess and sell the vehicle by filing a certification of lapse of insurance and serving it upon the debtor and his attorney.
- 5. The debtor shall pay to Santander Consumer USA Inc. through the plan, a counsel fee of \$431 which shall be paid by the trustee as an administrative priority expense.